

Terms and conditions of the “Get a 2% APR and €175 with the Sabadell Online Account” promotion aimed at new private customers.

1. Banco de Sabadell, S.A. (hereinafter, the Bank) is running a promotion aimed at individuals (natural persons) residing in Spain who register as customers of the Bank, opening the Sabadell¹ Online Account for which they can receive:

- 2% APR² remuneration for the first year if they sign up between 1 and 28 February 2023, both inclusive, and
- €175³ if they pay their salary or pension directly into their account or receive recurring income in their Sabadell Online Account.

All in accordance with the terms and conditions of this promotional offer.

Participation in the promotion entails acceptance of these terms and conditions.

2. The promotional offer consists of:

- 2% APR remuneration upon opening your Sabadell Online Account, for 12 months on a maximum balance of €30,000;
- The €175 credited to the account for paying in the salary or pension or receiving recurring income is dependent on the following terms and conditions:
 - A - Set up the payment of one's salary or pension into the account within three months from the month of opening the Sabadell Online Account. The salary or pension will be understood to be paid directly into the Sabadell Online Account when a payment of any amount is received in respect of salary or pension.
 - B - Receive recurring payments in the Sabadell Online Account. It will be understood that recurring payments have been received in the account when for the three months following the activation of the Account at least two deposits are received, which must happen in two different months, in an amount of €700 or more each, in the Sabadell Online Account.

Validity of the promotion: for accounts opened between **1 and 28 February 2023** (both inclusive).

3. To be eligible to benefit from the promotion:

- **You must become a Banco Sabadell customer** by signing up and registering for the Sabadell Online Account between 1 and 28 February 2023, inclusive, to obtain a 2% APR for 12 months for a maximum balance of €30,000.
- **In addition, if you have opened the account within this period, you must have the salary or pension paid into the account or receive recurring deposits** in the Sabadell Online Account as indicated in these rules, to receive the €175 payment.

Please note that only one Sabadell Online Account may be opened per account holder and that the promotion is exclusively for new customers.

4. Regarding the settlement and payment of the promotional bonus:

- **the Sabadell Online Account opening:** The settlement period remunerated on the basis of this promotional offer begins on the 1st day of the month following the month in which the account was opened. The promotional offer will be settled on a quarterly basis. Payment for each monthly period is made on the 15th day of the month following (or the first working day following) each month of settlement of the promotional offer. The first payment for this promotion will be made on April 17.

To be eligible for the 2% APR remuneration of this promotional offer, the Account must be in good standing on the crediting day of the relevant period.

- **the payment into the account of a salary or pension or receiving recurring deposits:** Payment of the €175 will be made during the first 10 days of June 2023.

5. Representative example of the Account settlement calculated on the assumption that a maximum average balance of €30,000 is maintained constantly for 1 year, from 1 March 2023 to 29 February 2024, inclusive, at 2.00% NIR per annum, 2.018% APR. Settlements will be made with regular monthly transfers, starting on 1 March 2023, with payment on the 15th day of the following month. Interest paid during the year: €600.00.

6. Only the average balance in the Sabadell Online Account will be taken into account for the calculation, and the balance in the Savings Account or in any other sight account in which the holders are participants will not be taken into account. Only one incentive can be received per account per each promotional item, even if this account has two account holders.

7. The Bank reserves the right to determine and change the date of the promotional remuneration up to a maximum of 10 days before the scheduled date and to cancel the promotion, which will be duly informed and will take effect from the date of cancellation, and to exclude from the remuneration any person it considers to be ineligible or to have acted in bad faith.

8. The terms and conditions of this promotion are governed by and subject to the Spanish laws and courts.

This promotion cannot be combined with any other promotional offer of the Sabadell Online Account related to the direct deposit of your salary in the Sabadell Online Account.

Notes:

1. The requirements you must meet to be able to sign up for the Sabadell Online Account are as follows:
 - be over 18;
 - use the account for personal purposes only;
 - become a new customer at Banco Sabadell;
 - reside and pay taxes in Spain;
 - not hold U.S. citizenship;
 - in the last 2 years, not have held any position of public office.
2. In accordance with Personal Income Tax regulations, the amount resulting from applying the 2% APR remuneration is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%.
3. The gross amount of the promotional offer payment derived from the direct deposit of the salary is €216.05. In accordance with Natural Person Income Tax regulations, this amount is considered as securities income from movable capital subject to withholding tax at the currently applicable rate of 19%. Banco Sabadell will make the withholding and pay the amount to the Spanish State Tax Administration Agency (AEAT) on behalf of the customer.